

Truth in Taxation 3-year summary

City of Florence

| | FY 17-18 | Change | FY 18-19 | Change | FY 19-20 | Change | FY 20-21 |
|---|----------------|-------------|----------------|-------------|----------------|--------------|----------------|
| Total Budget | \$1,549,886.00 | 3.89% | \$1,610,275.00 | 5.16% | \$1,693,410.00 | | \$1,860,375.00 |
| | | \$60,389.00 | | \$83,135.00 | | \$166,965.00 | |
| Property Tax Revenue budgeted for Maintenance & Operations | \$ 279,000.00 | | \$ 305,000.00 | | \$ 290,673.00 | | \$375,000.00 |
| Percentage of Budget funded by Property Tax | 18.00% | | 18.94% | | 17.16% | | 20.15% |
| Adopted Tax Rate for Maintenance & Operations | 0.650983 | | 0.557889 | | 0.615769 | | 0.570489 |
| Adopted Tax Rate for Debt Service | 0.047037 | | 0.085620 | | 0.089250 | | 0.149511 |