

CITY OF FLORENCE

851 FM 970 ~ PO Box 430, Florence, Texas 76527

Mayor: Mary Condon

Councilmember: Denise Deichmann

Mayor Pro-Tem: Debra Bartos Cahill

Councilmember: Amy Hansson

Councilmember: Lesa Ragsdale

Councilmember: Mike Harrell

ADOPTED ANNUAL BUDGET OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

The property tax rate will raise more taxes for Maintenance and Operations than last year's tax rate. The tax rate will effectively be raised by 4.823 percent and will raise taxes for Maintenance and Operations on a \$100,000 home approximately \$20.23.

RECORD OF CITY COUNCIL'S VOTE ON ADOPTION OF BUDGET- 1st reading September 27, 2023

POSITION	NAME	FOR	AGAINST	ABSENT
Mayor	Mary Condon	N/A	N/A	N/A
Mayor Pro-Tem	Debra Bartos Cahill	✓		
Councilmember	Lesa Ragsdale	✓		
Councilmember	Denise Deichmann	✓		
Councilmember	Amy Hansson	✓		
Councilmember	Mike Harrell	✓		

RECORD OF CITY COUNCIL'S VOTE ON ADOPTION OF BUDGET- 2nd reading October 3, 2023

POSITION	NAME	FOR	AGAINST	ABSENT
Mayor	Mary Condon	N/A	N/A	N/A
Mayor Pro-Tem	Debra Bartos Cahill	✓		
Councilmember	Lesa Ragsdale	✓		
Councilmember	Denise Deichmann			✓
Councilmember	Amy Hansson	✓		
Councilmember	Mike Harrell	✓		

PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)

TAX RATE	TAX YEAR 2022	TAX RATE	TAX YEAR 2023
Property Tax Rate	\$0.572410	No New Revenue	\$0.583540
Effective Tax Rate	\$0.622790	Voter Approval	\$0.603330
Effective MO Tax Rate	\$0.429447		\$0.439667
Debt Rate	\$0.176856	Debt Rate	\$0.163663
Rollback Tax Rate	\$1.243813	De minimis Rate	\$1.169522

TOTAL AMOUNT OF MUNICIPAL DEBT OBLIGATIONS SECURED BY PROPERTY TAXES

DEBT ISSUE	PRINCIPAL	INTEREST	TOTALS
2014 Certificate of Obligation	\$11,836.00	\$164.00	\$12,000.00
2020 USDA C of O	\$43,000.00	\$22,000.00	\$65,000.00
2020 C of O- Street Improvements	\$40,000.00	\$15,487.50	\$55,487.50
TOTALS	\$94,836.00	\$37,651.50	\$132,487.50

Total outstanding debt as of 9/30/2023- \$2,991,73.00

Total annual payments including obligations secured by property taxes- \$263,330.00

The income/expense for 2023-2024 budget increased from previous year by 8.74%

2022-2023 \$2,155,488.00 ~ 2023-2024 \$2,344,000.00

Ordinance # 09272023-01

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF FLORENCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF FLORENCE FOR THE 2023-2024 FISCAL YEAR.

Whereas, the budget, appended here as Exhibit "A", for the fiscal year beginning October 1, 2023, and ending September 30, 2024 was duly presented to the City Council by the Mayor, Mary Condon, and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Williamson County Sun and said public hearing was held according to said notice; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FLORENCE:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2023 and ending September 30, 2024, for the support of the general government of the City of Florence, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2023-2024 Budget, a copy of which is appended hereto as Exhibit "A";

SECTION 2. That the Budget, as shown in words and figures in Exhibit "A", is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal 2023-2024 of the City of Florence.

SECTION 4. This Ordinance shall become effective upon adoption of its second and final reading by the City Council of the City of Florence, Texas.

PASSED AND APPROVED on First Reading on the 27th day of September 2023, by 5 affirmative votes, at a meeting of the City Council of the City of Florence, Texas.

PASSED AND APPROVED on the Second Reading on the 3rd day of October, 2023, by 4 affirmative votes, at a meeting of the City Council of the City of Florence, Texas.

APPROVED:

Mary London
Mayor

ATTEST:

Mary D. Dixon
Interim City Secretary

CERTIFICATE OF POSTING

STATE OF TEXAS

COUNTY OF WILLIAMSON

I, Mary D. Dixon, being the current Interim City Secretary of the City of Florence, Texas, do hereby certify that the attached is a approved and correct copy of Ordinance # 09272023-01, passed and approved by the City Council of the City of Florence, Texas, on the 3rd day of October, 2023, and such Ordinance was duly adopted at a meeting open to the Public and notice of said meeting, given the date, place, and subject thereof, was posted as prescribed by Government Code Section 551.043.

Witness my hand and seal of Office this 3rd day of October, 2023.

Mary D. Dixon
Mary D. Dixon- Interim City Secretary

Exhibit "A"
General Fund
October 1, 2023-September 30, 2024

Income

Juvenile Case Manager Salary	\$	3,000.00
Rental Fees	\$	31,000.00
Swimming Pool	\$	6,500.00
Sales Tax	\$	230,000.00
Franchise Fees	\$	40,000.00
Sales Tax from Property Tax Reduction	\$	121,000.00
Interest Income	\$	1,000.00
Ad Valorem Taxes	\$	525,000.00
Fines	\$	225,000.00
Licenses/Permits/Inspections	\$	30,000.00
Customer Service Fees/Reports	\$	2,000.00
 Gross Profit	 \$	 1,214,500.00

Expense

Grant Fees	\$	4,000.00
Clean Up Fees	\$	1,800.00
Park and Recreation	\$	6,500.00
General Fund Payments	\$	121,000.00
Street and Drainage	\$	30,000.00
Florence Public Library	\$	15,000.00
General and Administrative	\$	237,541.00
Municipal Complex Operating	\$	75,500.00
Swimming Pool	\$	15,650.00
Municipal Court	\$	156,400.00
Police Department	\$	67,158.00
Payroll Expense	\$	483,951.00
 Total Expense	 \$	 1,214,500.00

Exhibit "A"
Water Wastewater Revenue
October 1, 2023~ September 30, 2024

Income

Bulk Water	\$ 4,000.00
Credit Card Fees	\$ 1,400.00
Disconnect Fees/Late Charges	\$ 16,000.00
Final Out Deposits	\$ 7,000.00
Garbage	\$ 144,000.00
Interest	\$ 100.00
Miscellaneous Income	\$ 200.00
Street and Maintenance	\$ 20,000.00
Taps-Water & Sewer	\$ 3,800.00
Wastewater	\$ 238,000.00
Water	\$ 695,000.00
Gross Profit	\$ 1,129,500.00

Expense

Equipment Maintenance	\$ 7,957.50
Equipment Purchase	\$ 2,500.00
Garbage	\$ 122,000.00
General & Administration	\$ 106,970.50
Mowing Contract	\$ 6,500.00
Payments	\$ 148,623.00
Payroll	\$ 325,810.00
Personnel	\$ 4,160.00
SCADA	\$ 7,500.00
Surface Water	\$ 253,512.00
Wastewater Collection	\$ 9,015.00
Wastewater Treatment Plant	\$ 113,952.00
Water Distribution	\$ 20,000.00
Water Production	\$ 1,000.00
Total Expense	\$ 1,129,500.00