

Truth in Taxation 3-year summary

City of Florence

	FY 16-17	Change	FY 17-18	Change	FY 18-19	Change	FY 19-20
Total Budget	\$1,493,186.00	3.79%	\$1,549,886.00	3.89%	\$1,610,275.00	5.16%	\$1,693,410.00
		\$56,700.00		\$60,389.00		\$83,135.00	
Property Tax Revenue budgeted for Maintenance & Operations	\$ 273,500.00		\$ 279,000.00		\$ 305,000.00		\$ 290,673.00
Percentage of Budget funded by Property Tax	18.31%		18.00%		18.94%		17.16%
Adopted Tax Rate for Maintenance & Operations	0.704030		0.650983		0.557889		0.615769
Adopted Tax Rate for Debt Service	0.050712		0.047037		0.085620		0.089250