

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Florence

A tax rate of \$0.705019 per \$100 valuation has been proposed by the governing body of City of Florence. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Florence proposes to use revenue attributable to the tax rate increase for the purpose of increased maintenance and operational expenditures, equipment, facilities, and benefit cost increases.

PROPOSED TAX RATE	\$0.705019 per \$100
PRECEDING YEAR'S TAX RATE	\$0.643509 per \$100
EFFECTIVE TAX RATE	\$0.640248 per \$100
ROLLBACK TAX RATE	\$0.705019 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Florence from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Florence may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes, PCAC, CTA
Williamson County Tax Assessor Collector Tax Assessor-Collector
904 S. Main Street
512-943-1601
proptax@wilco.org
www.wilco.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/21/2019 6:00 PM at 106 South Patterson, Florence, TX
Second Hearing: 09/03/2019 6:00 PM at 106 South Patterson, Florence, TX 76527