

RESOLUTION # 11042014-01

**A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF
FINANCING "VEHICLE & RELATED EQUIPMENT".**

WHEREAS, City of Florence (the "Issuer") desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing a "Vehicle & Related Equipment". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF FLORENCE:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing a "Vehicle & Related Equipment".

Section 2. That the Finance Contract by and between the City of Florence and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate the Mayor as an authorized signer of the Finance Contract by and between the City of Florence and GCC.

PASSED AND APPROVED by the City of Florence in a meeting held on the 4th day of NOVEMBER, 2014.

Issuer: City of Florence

Witness Signature

Mary Condon
Mary Condon, Mayor

Amy L. Crane
Amy L. Crane, City Secretary

