

**CITY OF FLORENCE, TEXAS
FISCAL YEAR
OCTOBER 1, 2014- SEPTEMBER 30, 2015
ANNUAL BUDGET**

MAYOR
Mary Condon

MAYOR PRO-TEM
Debra Bartos Cahill

COUNCILMEMBERS
Lesa Ragsdale
Kory Woolverton
Richard Moon
Denise Deichmann

CITY SECRETARY
Amy L. Crane

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Florence from the same properties in both the 2013 tax year and the 2014 tax year.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

FOR: Lesa Ragsdale, Richard Moon, Denise Deichmann, Debra Bartos Cahill
AGAINST: None
PRESENT and not voting: None
ABSENT: Kory Woolverton

Tax Rate	Proposed FY 2014-15	Adopted FY 2013-14
Property Tax Rate	0.712892	0.773998
Effective Rate	0.712892	0.773998
Effective M&O Tax Rate	0.712892	0.936400
Rollback Tax Rate	0.762273	0.877459
Debt Rate	0.159972	0.000000

The total amount of municipal debt obligation secured by property taxes for the City of Florence is \$19,716.84.

Ordinance # 09022014-02

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF FLORENCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF FLORENCE FOR THE 2014-2015 FISCAL YEAR.

Whereas, the budget, appended here as Exhibit "A", for the fiscal year beginning October 1, 2014, and ending September 30, 2015 was duly presented to the City Council by the Mayor, Mary Condon, and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Williamson County Sun and said public hearing was held according to said notice; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FLORENCE:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2014, and ending September 30, 2015, for the support of the general government of the City of Florence, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2014-2015 Budget, a copy of which is appended hereto as Exhibit "A";

SECTION 2. That the Budget, as shown in words and figures in Exhibit "A", is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2014, and ending September 30, 2015.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal 2014-2015 of the City of Florence.

SECTION 4. This Ordinance shall become effective upon adoption of its second and final reading by the City Council of the City of Florence, Texas.

PASSED AND APPROVED on First Reading on the 2 day of September, 2014, by 5 affirmative votes, at a meeting of the City Council of the City of Florence, Texas.

PASSED AND APPROVED on the Second Reading on the 9 day of September, 2014, by 4 affirmative votes, at a meeting of the City Council of the City of Florence, Texas.

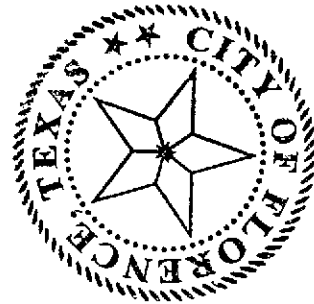
APPROVED:

Mary London
Mayor

ATTEST:

Amy L Crane
City Secretary

CERTIFICATE OF POSTING



STATE OF TEXAS

COUNTY OF WILLIAMSON

I, AMY L CRANE, being the current City Secretary of the City of Florence, Texas, do hereby certify that the attached is a approved and correct copy of Ordinance # 09022014-02, passed and approved by the City Council of the City of Florence, Texas, on the 9 day of September, 2014, and such Ordinance was duly adopted at a meeting open to the Public and notice of said meeting, given the date, place, and subject thereof, was posted as prescribed by Government Code Section 551.043.

Witness my hand and seal of Office this 10 day of September, 2014.

Amy L Crane

Amy L Crane- City Secretary

Exhibit "A"
General Fund
October 1, 2014 - September 30, 2015

Income

Juvenile Case Manager Salary	\$ 14,000.00
Clean Up Fees	\$ 200.00
Inspection Fees	\$ 2,000.00
Rental Fees	\$ 300.00
Warrant Fees	\$ 100.00
Swimming Pool	\$ 2,500.00
Sales Tax	\$ 95,000.00
Sales Tax from Property Tax Reduction	\$ 47,000.00
Franchise Fees	\$ 42,000.00
Accident Reports	\$ 100.00
Interest Income	\$ 825.00
C of O Tax	\$ 12,000.00
Ad Valorem Taxes	\$229,882.00
Fines	\$160,000.00
Licenses and Permits	\$ 2,500.00
Miscellaneous Income	\$ 700.00

Gross Profit \$609,107.00

Expense

2014 C of O Payment	\$ 12,000.00
Grant Fees	\$ 2,500.00
Clean Up Fees	\$ 1,500.00
Park and Recreation	\$ 1,000.00
Street and Drainage	\$ 15,500.00
Florence Public Library	\$ 5,000.00
General and Administrative	\$192,394.00
City Hall/Operating Cost	\$ 13,745.00
Swimming Pool	\$ 22,450.00
Municipal Court	\$130,040.00
Police Department	\$182,123.00
Payroll Taxes	\$ 30,855.00

Total Expense \$609,107.00

Exhibit "A"
Water & Sewer Revenue
October 1, 2014 - September 30, 2015

Income

Bulk Water/Purple Water	\$ 600.00
Contingency Fund Account	\$ 7,936.00
Credit Card Fees	\$ 1,200.00
Disconnect Fees/Late Charges	\$ 17,000.00
Final Out Deposits	\$ 7,000.00
Garbage	\$ 126,000.00
Interest	\$ 500.00
Street and Maintenance	\$ 7,000.00
Miscellaneous Income	\$ 50.00
NSF Charges	\$ 100.00
Refunds/Reimbursements	\$ 100.00
Taps-Water & Sewer	\$ 1,000.00
Wastewater	\$181,000.00
Water	\$312,003.50

Gross Profit \$661,489.50

Expense

Communications	\$ 2,400.00
Equipment Maintenance	\$ 11,350.00
Equipment Purchase	\$ 4,000.00
Garbage	\$100,000.00
General & Administration	\$ 38,423.00
Payments	\$ 85,436.00
Payroll	\$184,309.50
Personnel	\$ 8,620.00
SCADA	\$ 1,500.00
Wastewater Collection System	\$ 7,000.00
Wastewater Treatment Plant	\$ 47,950.00
Water Distribution	\$ 12,000.00
Water Production	\$ 81,050.00
Surface Water	\$ 77,451.00

Total Expense \$661,489.50