

# NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Florence

A tax rate of \$0.717906 per \$100 valuation has been proposed by the governing body of City of Florence. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.717906 per \$100
PRECEDING YEAR'S TAX RATE	\$0.712892 per \$100
EFFECTIVE TAX RATE	\$0.717906 per \$100
ROLLBACK TAX RATE	\$0.619477 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Florence from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Florence may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Deborah M Hunt, CTA  
Williamson County Tax Assessor-Collector tax assessor-collector  
904 South Main Street, Georgetown, TX 78626  
512-943-1603  
proptax@wilco.org  
<http://wilco.org/CountyDepartments/TaxAssessorCollector/>

You are urged to attend and express your views at the following public hearings on proposed tax rate:  
First Hearing: 08/17/2015 6:00 PM at Florence City Hall, 106 S. Patterson, Florence, TX 76527  
Second Hearing: 08/24/2015 6:00 PM at Florence City Hall, 106 S. Patterson, Florence, TX 76527