

Notice of Public Hearing on Tax Increase

The City of Florence will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 5.172063 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 28, 2012 at 6:00 PM at Florence City Hall Build, 106 South Patterson, Florence TX.

The second public hearing will be held on September 4, 2012 at 7:00 PM at Florence City Hall Build, 106 South Patterson, Florence TX.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Mayor Mary Condon, Mayor Pro-Tem Debra Bartos Cahill, Alderwoman Lesa Ragsdale, Alderman Kory Woolverton, Alderman Richard Rogers, Alderwoman Denise Deichman
AGAINST:	None
PRESENT and not voting:	None
ABSENT:	None

The average taxable value of a residence homestead in City of Florence last year was \$65,379. Based on last year's tax rate of \$0.741697 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$484.91.

The average taxable value of a residence homestead in City of Florence this year is \$66,345. If the governing body adopts the effective tax rate for this year of \$0.746124 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$495.02.

If the governing body adopts the proposed tax rate of \$0.784714 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$520.62.

Members of the public are encouraged to attend the hearings and express their views.